

Morning Briefing

IMF asks Pakistan to amend tax laws to avoid massive frauds: |Economy |Positive

In a bid to overcome the massive tax frauds of trillions in GST on an annual basis, the IMF has asked Pakistan to introduce the GAAR by amending Sales Tax Act 1990. [Click here for more](#)

US, Pakistan renew trade framework : |Economy |Positive

Following Finance Minister Muhammad Aurangzeb's extensive visit to Washington, the United States and Pakistan renewed a key framework on Wednesday to promote bilateral trade. [Click here for more](#)

RDA inflows surge 29 percent to USD 182mn in March : |Economy |Positive

RDA inflows jumped 29 percent in March to USD 182mn, the SBP data showed marking a significant increase from USD 141mn in February. [Click here for more](#)

SBP reserves down by USD 74m : |Economy |Neutral

The SBP foreign exchange reserves declined by USD 74mn to USD 7.981bn during the week ending April 19. [Click here for more](#)

PM seeks 'cheap power' plan for industries : |Economy |Positive

Prime Minister Shehbaz Sharif on Thursday accorded formal approval to reform the and NTDC and formed a "special cell" to ensure their implementation. [Click here for more](#)

Pakistan joins ExpoMed Eurasia : |Economy |Positive

Pakistan is participating in ExpoMed Eurasia, a leading medical exhibition in Turkiye, with 11 companies from the surgical and pharmaceutical sectors, a statement said. [Click here for more](#)

Govt plans urea imports to ensure price stability : |Economy |Neutral

Amid continuously rising domestic prices, the government decided to import at least 200,000 tonnes of urea to meet ongoing kharif requirements. [Click here for more](#)

FCA sets targets for major crops for kharif season: |Economy |Positive

The FCA the high-powered body mandated to oversee strategic measures for ensuring food security in the country, has set the production targets of major crops for the kharif season 2024-25. [Click here for more](#)

Line pack still under stress despite major cut in local gas flow: |Oil and Gas Exploration |Negative

In a significant development on Thursday, the country's primary local gas fields reduced gas supply by 342 mmcf/d to just 467 mmcf/d from 809 mmcf/d on April 11, 2024, solely to prevent the gas transmission system from possible breakdown. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	0.41	48.59
Individuals	-1.7	-22.39
Companies	1.78	-25.33
Banks/DFIs	-0.7	-34.21
MF	-0.42	2.3
Broker	0.59	-0.44
Insurance	-0.58	39.52

FIPI Sector-wise	
	USD mn
E & P	0.29
OMC	-0.24
Banks	0.23
Tech	-0.14

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	71,971	-0.1%	+49.8%	+15.2%
SENSEX	74,339	+0.7%	+14.9%	+2.9%
Nikkei 225	37,628	-2.2%	+13.4%	+12.4%
Hang Seng	17,285	+0.5%	-8.6%	+1.4%
S & P 500	5,048	-0.5%	+13.4%	+5.8%
FTSE 100	8,096	+0.1%	+7.5%	+4.7%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	80.27	-0.46%
Brent	USD/bbl	83.08	-0.41%
Coal	USD/ton	230.25	+0.00%
Gold	USD/oz	1,760.80	+0.14%
Silver	USD/oz	22.49	+0.00%
Rubber	USD/kg	1.72	-0.90%

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	278.4846	+0.03%	-1.20%
PKR/JPN	1.7892	-0.45%	-10.07%
PKR/THB	7.5225	+0.02%	-8.40%

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Corporate Announcements

National Refinery Limited (NRL) - Financial Result

The company announced a LPS of PKR 94 for 3QFY24 as against a LPS of PKR 75.3 for 3QFY23. No cash dividend was announced for the stated period.

Thal Limited (THALL) - Financial Result

The company announced an EPS of PKR 17.68 for 3QFY24 as against an EPS of PKR 20.33 for 3QFY23. No cash dividend was announced for the stated period.

Nishat Power Limited (NPL) - Financial Result

The company announced an EPS of PKR 10.89 for 3QFY24 as against an EPS of PKR 8.12 for 3QFY23. Cash dividend of PKR 2 per share was announced for the stated period.

Fauji Fertilizer Bin Qasim Limited (FFBL) - Financial Result

The company announced an EPS of PKR 3.33 for 1QFY24 as against a LPS of PKR 4.20 for 1QFY23. No cash dividend was announced for the stated period.

Matco Foods Limited (MFL) - Material Information

The company announced that it will shutdown its plant from April 26th till May 31st, 2024 for process improvements and routine maintenance.

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